

Dated: 01/12/2014

Familiarization programme for Independent Directors

Familiarization programme, of ARONI COMMERCIALS LIMITED (ACL), for familiarizing the independent directors of ACL was conducted on 01st day of December, 2014 at registered office at 209-210, Arcadia Building, 2nd Floor, Plot No. 195, Nariman Point, Mumbai – 400021. In this programme, Independent Directors were made familiar with their roles, as individual directors and the members of the Board and its various committees and brief awareness of their responsibilities, rights and duties as well as with the business model of the company.

The Company is an Investment company and is registered with SEBI as BSE sub-broker of M/s. Shriyam Broking Intermediary Ltd. The company is engaged primarily in the business of investing, reinvesting or trading in "securities."

The Independent Directors are apprised of the functioning of the Company. The directors were also provided a general overview of the industry in which the Company operates including business of investing, or trading in "securities."

Independent Directors were advised to visit the website of the company for their check on policies and further a brief discussion was held for amendments in listing agreement clauses.