

# ARONI COMMERCIALS LIMITED

Regd. Off.: 209-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.  
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CIN : L74999MH1985PLC035047

22<sup>nd</sup> January, 2016

To,  
Corporate Relationship Department,  
BSE Limited  
P.J Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai - 400 023

To,  
Listing Department,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata - 700 001

Dear Sir,

**Sub: Outcome of the Meeting of Board of Directors**

**Ref: Our letter dated 26<sup>th</sup> July, 2014**

In furtherance to our letter dated 26<sup>th</sup> July, 2014 informing that Board of Directors at its meeting held on 26<sup>th</sup> July, 2014, has in-principally approved the proposed merger of Aroni Commercials Limited with Saraswati Commercial (India) Limited, we now wish to inform you that the Board of Directors of Aroni Commercials Limited at their meeting held on 22<sup>nd</sup> January, 2016 have inter-alia considered and approved the following:

1. Appointment of M/s. Raghu Iyer Associates, Independent Chartered Accountants to issue Valuation Report
2. Appointment of KJMC Corporate Advisors (India) Limited, Merchant Bankers to give Fairness Opinion on the valuation to be done by the Independent Chartered Accountants
3. Appointment of Rajesh Shah & Co. Advocates for filing on behalf of the company the application, petition, Affidavits and all such documents with the Hon'ble High Court of Bombay as may be required for the proposed merger and to act as legal advisor for the proposed merger.

You are requested to kindly take note of the same.

Thanking You,  
Yours Faithfully,

**FOR ARONI COMMERCIALS LIMITED**

  
SHREYA DHENDE

**COMPANY SECRETARY & COMPLIANCE OFFICER**