



Certificate No. 23/LMA/16-17
Limited Review Report

Review Report to

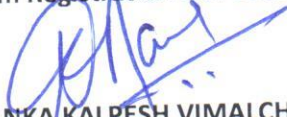
To Board of Directors

ARONI COMMERCIALS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Aroni Commercials Limited for the quarter ended June 30, 2016 (the 'Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Agreement). This statement is the responsibility of the Company's management. Our responsibility is to issue a report on the financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Account of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lalit Mehta Associates
(Chartered Accountants)

Firm Registration No: 105568W


RANKA KALPESH VIMALCHAND
(Partner)

Membership No: 113906

PLACE : Mumbai

DATE : 11 AUG 2016



PART 1		(Rs.in Lacs except Sr. No. 16)			
Statement of Unaudited Financial Results for the Quarter Ended 30/06/2016					
	PARTICULARS	Quarter Ended on			Year ended on
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	(Audited)	Unaudited	(Audited)
1	Income from operations				
	Revenue from Operations	173.99	(1079.91)	591.71	87.30
	Total Income from operations	173.99	(1079.91)	591.71	87.30
2	Expenditure				
	(a) Employees Cost	10.98	16.55	10.63	54.00
	(b) Depreciation	0.88	4.89	1.12	8.28
	(c) Other Expenditure	4.91	8.73	2.69	20.17
	Total Expenditure	16.77	30.17	14.44	82.45
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	157.22	(1110.08)	577.27	4.85
4	Other Income	8.52	714.92	36.06	1200.83
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	165.74	(395.16)	613.33	1205.68
6	Finance costs	0.28	0.36	-	1.46
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	165.46	(395.53)	613.33	1204.21
8	Exceptional items	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	165.46	(395.53)	613.33	1204.21
10	Tax expense	-	2.00	-	1.64
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	165.46	(397.53)	613.33	1202.57
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	165.46	(397.53)	613.33	1202.57
14	Paid-up equity share capital (Face Value of Rs.10/- each)	412.50	412.50	412.50	412.50
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	7225.57
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each)				
	(a) Basic & Diluted (Not Annualized)	4.01	(9.64)	14.87	# 29.15
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each)				
	(a) Basic & Diluted (Not Annualized)	4.01	(9.64)	14.87	# 29.15

Note :

- (1) Provision for Taxation and mat credit entitlement if any will be made at the year end.
- (2) The company operates in a single segment Viz.Finance and Investment,as such reporting is done on a single segment basis.
- (3) The above results as reviewed by the audit committee were approved by the Board of Directors at their meeting held on 11th August, 2016.
- (4) The Statutory auditors have carried out Limited Review of the above results.
- (5) Figures for the previous period have been regrouped/ rearranged wherever deemed necessary.
- (6) The figures of the quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2015-16
- (7) The Board of Directors has, at its meeting held on 9th April, 2016, approved the Scheme of Arrangement and Amalgamation of Aroni Commercials Ltd. with Saraswati Commercial (India) Ltd. The company had filed Scheme with BSE Ltd. Stock Exchange has informed company that they have no adverse observation with limited reference to those matters having a bearing on listing/ de-listing/ continuous listing requirements within the provisions of listing Agreement, so as to enable the company to file Scheme with Hon'ble High Court. The Company in process of filing application with High Court.

Dated : 11-08-2016
Place : Mumbai



By Order of Board
For Aroni Commercials Limited

V.V Sureshkumar
Director
DIN: 00053859

ARONI COMMERCIALS LIMITED

Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021

CIN: L74999MH1985PLC035047

Extract of Standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2016

(Rs.in Lacs except EPS)

Sr. No	Particulars	3 months ended on 30/06/2016 (Unaudited)	3 months ended on 30/06/2015 (Unaudited)	12 months ended on 31/03/2016 (Audited)
1	Total Income from Operations	173.99	591.71	87.30
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	165.46	613.33	1204.21
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	165.46	613.33	1204.21
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	165.46	613.33	1202.57
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	NA	NA	NA
6	Equity Share Capital	412.50	412.50	412.50
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	7225.57
8	Earning Per share (of Rs. 10/- each)			#
	(a) Basic & Diluted	4.01	14.87	29.15

(# - Annualized)

Note :

- (1) The above is an extract of the detailed format of Quarterly/ Annually Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results is available Stock Exchanges Website at www.bseindia.com and on Company's Website www.aronicommercials.com
- (2) The company have net worth of less than rupees five hundred crore, therefore Indian Accounting Rules, 2015 ('ind-AS Rule') are not applicable to the company in respect of Financial year 2016-17. The company has prepared accounts as per Companies (Accounting Standards) Rules, 2006 (AS Rules) as prescribed by the Ministry of Corprate Affairs.

Dated : 11-08-2016

Place : Mumbai



By Order of Board
For Aroni Commercial's Limited

V.V. Sureshkumar
(Director)
DIN: 00053859