

**PART 1**

(Rs. in Lacs except Sr. No. 16)

**Statement of Standalone Unaudited Financial Results for the Quarter and Six months Ended 30th September, 2016**

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Income from Operations	29.70	173.99	539.96	203.69	1131.67	87.30
	<b>Total Income from Operations</b>	<b>29.70</b>	<b>173.99</b>	<b>539.96</b>	<b>203.69</b>	<b>1131.67</b>	<b>87.30</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee benefits expense	14.17	10.98	12.61	25.15	23.24	54.00
	(b) Depreciation and amortisation expense	0.89	0.88	1.14	1.77	2.26	8.28
	(c) Other expenses	3.90	4.91	5.51	8.81	8.20	20.17
	<b>Total Expenses</b>	<b>18.96</b>	<b>16.77</b>	<b>19.26</b>	<b>35.73</b>	<b>33.70</b>	<b>82.45</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>10.74</b>	<b>157.22</b>	<b>520.70</b>	<b>167.96</b>	<b>1097.97</b>	<b>4.85</b>
<b>4</b>	<b>Other income</b>	<b>7.29</b>	<b>8.52</b>	<b>67.06</b>	<b>15.81</b>	<b>103.12</b>	<b>1200.83</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>18.03</b>	<b>165.74</b>	<b>587.76</b>	<b>183.77</b>	<b>1201.09</b>	<b>1205.68</b>
<b>6</b>	<b>Finance costs</b>	<b>0.00</b>	<b>0.28</b>	<b>0.00</b>	<b>0.28</b>	<b>0.00</b>	<b>1.46</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>18.03</b>	<b>165.46</b>	<b>587.76</b>	<b>183.49</b>	<b>1201.09</b>	<b>1204.21</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7-8)</b>	<b>18.03</b>	<b>165.46</b>	<b>587.76</b>	<b>183.49</b>	<b>1201.09</b>	<b>1204.21</b>
<b>10</b>	<b>Tax expense</b>	<b>(0.39)</b>	<b>-</b>	<b>(0.36)</b>	<b>(0.39)</b>	<b>(0.36)</b>	<b>1.64</b>
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>18.42</b>	<b>165.46</b>	<b>588.12</b>	<b>183.88</b>	<b>1201.45</b>	<b>1202.57</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>18.42</b>	<b>165.46</b>	<b>588.12</b>	<b>183.88</b>	<b>1201.45</b>	<b>1202.57</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>412.50</b>	<b>412.50</b>	<b>412.50</b>	<b>412.50</b>	<b>412.50</b>	<b>412.50</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	<b>7225.57</b>
<b>16.i</b>	<b>Earning Per share (before extraordinary items) (of Rs.. 10/- each) (not annualised)</b>	<b>0.45</b>	<b>4.01</b>	<b>14.26</b>	<b>4.46</b>	<b>29.13</b>	<b>29.15*</b>
	(a) Basic & Diluted						
<b>16.ii</b>	<b>Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)</b>	<b>0.45</b>	<b>4.01</b>	<b>14.26</b>	<b>4.46</b>	<b>29.13</b>	<b>29.15*</b>
	(a) Basic & Diluted						

\* Annualised



## Notes:

## 1. Standalone Statement of Assets and Liabilities as on 30th September 2016

(Rs. in Lacs)

Particulars		30/09/2016	31/03/2016
		Un-audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	412.50	412.50
	(b) Reserves and surplus	7,409.45	7,225.57
		<b>7,821.95</b>	<b>7,638.07</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term provisions	6.92	5.61
3	<b>Current liabilities</b>		
	(a) Short term borrowings	392.04	-
	(b) Other current liabilities	7.90	40.61
		<b>399.93</b>	<b>40.61</b>
	<b>TOTAL</b>	<b>8,228.80</b>	<b>7,684.29</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	9.02	10.79
	(b) Non-current investments	7,684.22	4,986.65
	(c) Deferred tax assets (net)	101.87	101.87
	(d) Long-term loans and advances	171.50	169.57
		<b>7,966.61</b>	<b>5,268.89</b>
2	<b>Current assets</b>		
	(a) Current investments	-	998.51
	(b) Trade receivables	148.86	-
	(c) Cash and cash equivalents	13.41	6.19
	(d) Short-term loans and advances	81.54	1,318.38
	(e) Other current assets	18.38	92.33
		<b>262.19</b>	<b>2,415.40</b>
	<b>TOTAL</b>	<b>8,228.80</b>	<b>7,684.29</b>

- The above financial result of the Company for the quarter and six months ended 30th September, 2016 were reviewed by the Audit Committee, approved by the Board of Directors at its meeting held on 7th November, 2016 and have been subjected to a "Limited Review" by the Statutory Auditors.
- Provision for income tax and deferred tax, if any, will be made at the year end.
- There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and investment, as such reporting is done on that basis.
- The Board of Directors had, at its meeting held on 9th April, 2016, approved the Scheme of Arrangement and Amalgamation of Aroni Commercials Ltd. with Saraswati Commercial (India) Ltd. The company had filed Scheme with BSE Ltd. Stock Exchange has informed company that they have no adverse observation on the same. The Company has filed an application on 12th August, 2016 to High Court and on 29th September, High Court has given order for the Court convened Meeting which is to be held on dated 10th November, 2016.
- As per the Order of High Court, the Court Convened Meeting will be held at Oricon House, 6th Floor, 12, k. Dubhas Marg, Fort, Mumbai-400001 on Thursday the 10th day of November, 2016 at 4.30 pm.
- Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable.



Date : 7th November, 2016  
Place : Mumbai

By Order of Board  
For Aroni Commercials Limited

V.V. Sureshkumar  
Director  
DIN: 00053859



# LALIT MEHTA ASSOCIATES

Chartered Accountants

Lalit Mehta  
B.Com., F.C.A

Kalpesh Ranka  
B.Com., F.C.A

Dinesh Mehta  
B.Com., F.C.A

Shruti Kayal  
B.Com., A.C.A

Suresh Mehta  
B.Com., A.C.A

Shruti Maheshwari  
B.Com., A.C.A

## Limited Review Report

Review Report to

Board of Directors

**ARONI COMMERCIALS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of ARONI COMMERCIALS LIMITED for the period ended 30<sup>th</sup> September 2016 (the 'Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Agreement). This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LALIT MEHTA ASSOCIATES  
Chartered Accountants  
Firm Registration No: 105568W

RANKA KALPESH VIMALCHAND  
(Partner)

Membership No: 113906

PLACE: Mumbai

Date 17 NOV 2016

