

Part I						
Statement of Audited Results for the Quarter / Year Ended 31/03/2016						
	Particulars	Quarter Ended			Year Ended	
		31/03/2016 Audited	31/12/2015 Unaudited	31/03/2015 Audited	31/03/2016 Audited	31/03/2015 Audited
1	Income from operations					
	Revenue from Operation	(1,079.91)	35.54	(0.04)	87.30	290.81
	Total Income from operations	(1,079.91)	35.54	(0.04)	87.30	290.81
2	Expense					
	(a) Employees Cost	16.55	14.21	14.95	54.00	50.23
	(b) Depreciation	4.89	1.13	1.89	8.28	6.67
	(c) Professional fees	8.96	0.65	7.79	11.84	21.38
	(d) Other Expenditure	(0.22)	2.59	2.49	8.33	13.31
	Total expenses	30.17	18.58	27.12	82.45	91.58
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	(1,110.08)	16.96	(27.16)	4.85	199.23
4	Other income	714.92	382.79	2.88	1,200.83	68.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(395.16)	399.75	(24.28)	1,205.68	267.41
6	Finance costs	0.36	1.10	(0.01)	1.46	3.79
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(395.53)	398.65	(24.27)	1,204.21	263.62
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	(395.53)	398.65	(24.27)	1,204.21	263.62
10	Tax expense	2.00	-	16.13	1.64	16.13
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(397.53)	398.65	(40.40)	1,202.57	247.49
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(397.53)	398.65	(40.40)	1,202.57	247.49
14	Paid-up equity share capital (Face Value of Rs 10/- each)	412.50	412.50	412.50	412.50	412.50
15	Reserve excluding Revaluation Reserves	-	-	-	7,225.57	6,023.00
16.i	Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				#	#
	(a) Basic & Diluted	(9.64)	9.66	(0.98)	29.15	6.00
16.ii	Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				#	#
	(a) Basic & Diluted	(9.64)	9.66	(0.98)	29.15	6.00

- Annualized



Notes to the financial results:

(1) There are no other reportable segments as per AS 17 (Segmental Reposting), except Investment, as such reporting is done on a single segment basis.

(2) The above results as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 27th May 2016.

(3) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year

(4) Figures for the previous period have been regrouped/re-arranged wherever deemed necessary.

(5) Provision for taxation for the year ended 31/03/2016 has been made in the quarter ended on 31/03/2016.

(6) The Board of Directors has, at its meeting held on 9th April, 2016, approved the Scheme of Arrangement and Amalgamation amongst Aroni Commercials Ltd. and Saraswati Commercial (India) Ltd. The said Scheme has been filed with the Stock Exchanges and shall be submitted with the High Court(s) on its approval by the Stock Exchanges

(7) Statement of Assets and Liabilities**(Rs. In Lakhs)**

Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	412.50	412.50
	(b) Reserves and surplus	7225.57	6023.00
	sub-total- Shareholders' funds	7638.07	6435.50
	2 Non-current Liabilities		
	(a) Long- term borrowings	5.61	4.20
	Sub-total- Non- current liabilities	5.61	4.20
	3 Current liabilities		
	(a) Other current liabilities	40.61	13.06
	Sub-total- Current liabilities	40.61	13.06
	TOTAL- EQUITY AND LIABILITIES	7684.29	6452.76
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	10.79	9.31
	(b) Non Current Investments	4986.65	6012.05
	(c) Deferred tax assets (net)	101.87	102.63
	(d) Long term loans and advances	169.57	161.56
	Sub-total- Non- current assets	5268.89	6285.56
	2 Current assets		
	(a) Current Investments	998.51	33.75
	(b) Cash and cash equivalents	6.19	7.75
	(c) Short term loans and advances	1318.38	100.52
	(d) Other current assets	92.33	25.19
	Sub-total- Current assets	2415.40	167.21
	TOTAL- ASSETS	7684.29	6452.76

Place : Mumbai
Date : May 27, 2016



By Order of Board
For Aroni Commercials Ltd

V.V. Sureshkumar
Director
DIN: 00053859